

Message Text

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60

ORIGIN NEA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

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FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN

UNCLAS STATE 052637

E.O. 11652: N/A

TAGS: ECON, IR

SUBJECT: SHAH'S PROGRAM FOR WORKER OWNERSHIP OF IRANIAN INDUSTRIES

1. DEPT HAS RECEIVED FBIS REPORT QUOTING AP SOURCE TO EFFECT THAT SHAH IN MARCH 2 SPEECH CALLED FOR 49 PERCENT OF SHARES IN ALL PRIVATELY OWNED FACTORIES TO BE SOLD TO THEIR WORKERS AND/OR PUBLIC, WITH 99 PERCENT OF SHARES OF ALL GOVERNMENT OWNED FACTORIES (EXCEPTING KEY INDUSTRIES) TO RECEIVE SIMILAR TREATMENT. REPORT ALSO NOTED ESTABLISHMENT OF MINIMUM MONTHLY WAGE OF 184 DOLLARS FOR WORKERS AND LABORERS.

2. WOULD APPRECIATE EMBASSY REPORT ON SUBSTANCE AND IMPLEMENTATION THESE DECREES.

3. PARTICULARLY INTERESTED TO KNOW APPLICATION WORKER OWNERSHIP PROVISIONS TO MAJORITY FOREIGN OWNED FACTORIES

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AND TO THOSE FACTORIES IN WHICH FOREIGN INTERESTS

ARE PARTICIPATING AS MINORITY JOINT VENTURE PARTNERS
WITH IRANIAN FIRMS OR INSTITUTIONS. INGERSOLL

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Message Attributes

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